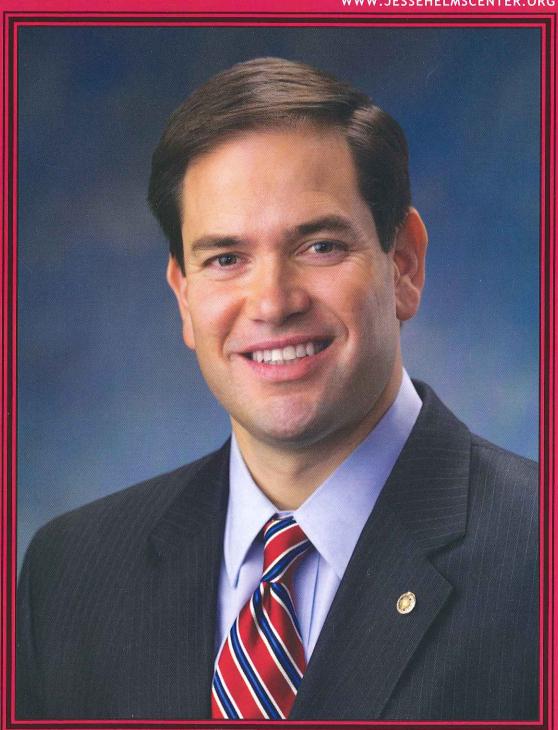
The Standard

THE JESSE HELMS CENTER FOUNDATION | FALL 2011 WWW.JESSEHELMSCENTER.ORG



Inspiring a New Generation

Inside: U.S. Senator Marco Rubio Headlines Lecture Series Event

The Standard

NEWSLETTER OF THE JESSE HELMS
CENTER FOUNDATION

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CAPABLE CAPITALISTS: Three sessions of the Free Enterprise Leadership Challenge were held in two states this summer. Find out exactly how we engaged students to learn more about the importance of our nation's free enterprise system.

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VICTORY CELEBRATION: In May, Mrs. Jesse Helms (far left) and Helms Center friends welcomed presidential son Michael Reagan as the keynote speaker for the "Ronald Reagan North Carolina Victory Celebration."

Visit us online at www.jessehelms.com.



The Jesse Helms Center Foundation exists to promote traditional American values and the principles upon which our nation was founded and that Senator Jesse Helms advanced throughout his career. This is accomplished through education, public policy promotion and historical preservation. The Jesse Helms Center's programs are offered at little or no cost to the public. This is made possible by the support of foundations, individuals and corporations who recognize the value of the programs and the non-partisan commitment of the foundation. You may contact the Jesse Helms Center Foundation by writing to us at P.O. Box 247, Wingate, N 28174; e-mailing us at info@jessehelmscenter.org; calling us at (704) 233-17 or visiting us online at www.jessehelmscenter.org.



Investing in Tomorrow

Note from the President John Dodd

With all of the talk emanating from Washington on the debt ceiling and deficits, I am reminded of the cliché "the more things change, the more they stay the same." It was in July of 1973 that Senator Helms first introduced legislation calling for a balanced federal budget.

In fact, this subject was of such importance to the Senator that throughout his career, he would regularly go to the Senate floor to present charts showing just how much the national debt was growing. On November 29, 1973, Senator Helms' balanced budget legislation was actually voted down by the Senate 46-43. One cannot help but to wonder how much better our nation's fiscal situation would

be today if the Senator had been successful that day.

The motivations of many of those opposed to the balanced budget amendment are well articulated by our Jesse Helms Fellow Dr. Peter Frank on page six of this newsletter, which is a reprint of his opinion piece published on BigGovernment.com. However, as I was recently reviewing the book draft of *Thirty for Thirty*, a collection of Senator Helms' most notable speeches and written works from his 30-year Senate career, I was struck by the weight of the Senator's own timeless words on this and many other subjects.



These eloquently phrased speeches and commentaries detail his strong conservative principles, his dedication to traditional American values and his support for the freedom loving people around the world. While we are living in a much different country than when Senator Helms served, the core issues facing our nation have not changed. This is why we remain steadfast in our mission to promote traditional American values and the principles upon which our nation was founded.

And just as Senator Helms never missed an opportunity to meet with groups of young people visiting Washington, we are developing more programs to impact our nation's future leaders, teaching the next generation the importance of enduring conservative principles. We are doing this through continued expansion of our widely acclaimed Free Enterprise Leadership Challenge, our BBT&T Moral Foundations of Capitalism program, special internships, as well as lectures by national leaders such as Senator Marco Rubio and Michael Reagan, all of which are detailed in this issue of *The Standard*.

This would not be possible without the continued generous support of so many of our friends from around the country. For this, we are most grateful.

JHC

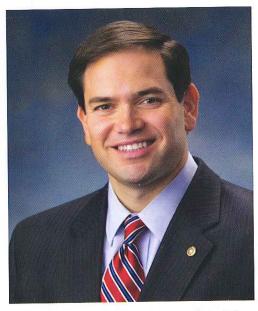
Jesse Helms Lecture Series Welcome U.S. Senator Marco Rubio

He's the former speaker of the Florida state legislature, turned tea-party favorite. He was propelled into the United States Senate in November 2010 and is the fresh face in the conservative movement. Leading commentators have even placed him on the short list of vice presidential candidates. In short, Senator Marco Rubio is making a big impression.

Special guests of the Jesse Helms Center will have the opportunity to hear from this dynamic leader on Tuesday, September 13 at Wingate University during a special lecture. During his lecture, Rubio will speak about America's role in the world. This foreign policy address will be his first formal national address on the subject. Additionally, this will be Senator Rubio's first public speech in North Carolina.

Rubio is the child of Cuban immigrants who fled the country after Fidel Castro's takeover. He spent a portion of his childhood in both Las Vegas and Miami. An up and coming athlete, Rubio initially attended college on a football scholarship, but eventually changed paths to pursue a legal career. Rubio earned his undergraduate degree at the University of Florida and a juris doctorate at the University of Miami.

He was elected to the Florida House of Representatives at age 28, rising to the rank of speaker in 2006. While traveling the state in the two years prior to becoming speaker, he compiled a book entitled 100 Innovative Ideas for Florida's Future. Over 57 of his ideas became state law proving Rubio is a serious and effective leader. At the end of his tenure as speaker, he resumed his law practice and still serves as a visiting professor at Florida International University



U.S. Senator Marco Rubio will speak at Wingate University at 5:00 p.m. on September 13.

In a March 2011 interview with *National Review*, Rubio pointed out that Senator Helms is a role model for him because he had a tremendous influence in the Senate, noting that he respects how hard Helms pushed back at liberal ideology. Currently, Rubio serves on the Committee on Foreign Relations and the Committee on Small Business and Entrepreneurship, among others.

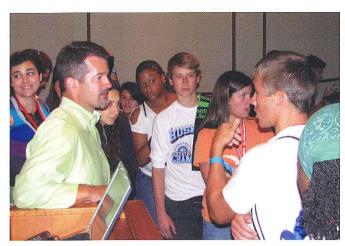
For over 20 years, the Jesse Helms Lecture Series has welcomed national and international figures. Previous speakers include Lady Margaret Thatcher, former Secretary of State Condoleezza Rice, Reverend Franklin Graham, former U.N. Ambassador John Bolton and Supreme Court Justice Clarence Thomas, among others. •

For more information about this event, (704) 233-1776, ext. 8.



Capable Capitalists:

FELC Summer Sessions Provide Critical Training



Guest speaker Dennis Moser answers questions

The month of June marked the 17th year of the successful Free Enterprise Leadership Challenge! The first two sessions of FELC were again held at Wingate University and saw almost 200 graduates. Because of the help from our generous donors, including T. Boone Pickens, 78 more Texas students were provided critical training at a third session at Houston Baptist University (HBU) in Houston, Texas.

Working with former HBU provost Dr. Paul Bonicelli, we were able to cost effectively expand FELC's operations to another state and maximize our influence in free market education. All FELC sessions provided a variety of activities to actively engage students to think differently about capitalism. Here is a sample of what students experienced this year:

COMPANY START-UP

The students quickly realized they were in a high-paced, interactive camp that forced them all out of their intellectual and social boxes! Company start-up began with icebreakers to encourage ndid public speaking before they moved on to iting a business plan. The students elected a president, secretary, and treasurer to manage and

direct the company proceedings. Each company honed their plans for the week, and companies formulated their marketing pitch.

COMPANY TIME

During company time, the young entrepreneurs worked on their projects and sold their products. Students also worked on their "Laws of Life" essays (a contest of the John Templeton Foundation) and their Virtual Trade Mission presentations.

SPEECH CONTEST

This activity challenged students to clearly communicate their positions on a subject while demonstrating their public speaking skills. The speech topic was "Does Morality Naturally Exist in Capitalism?" Overall, the students seemed to agree that morality is independent of capitalism; however, a system devoid of morality is bound for failure.



Admiral Morgan (right) speaks with FELC students

GUEST SPEAKERS

The Wingate sessions welcomed former Helms Center board member Dennis Moser, entrepreneur Karen Woods, real estate innovater David Benham, Jesse Helms Center Free Enterprise Fellow Dr. Peter Frank, former NFL player Casey Crawford, insurance agent Brent Collins, and former Vietnam

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VICTORY CELEBRATION



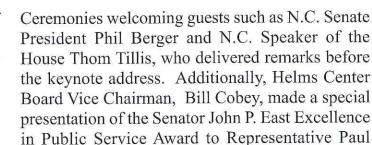
Author Michael Reagan serves as keynote speaker for a dinner honoring President Reagan



Keynote speaker Michael Reagan shared his thoughts on his father, the late President Ronald Reagan.



Helms Center President John Dodd, Representative Skip Stam and Helms Center Board Vice Chairman Bill Cobey.



"Skip" Stam for his years of distinguished service in the North Carolina legislature.

After a brief video presentation honoring President Reagan, Michael Reagan delivered the keynote address. A successful author and radio personality, Michael gave an inspiring talk about the need for conservatives to fight for the principles of liberty and limited government. Proceeds from the evening went to the Free Enterprise Leadership Challenge, the flagship program of the Helms Center designed to teahigh school students about the importance of free enterprise system. *

s the nation honors the year of President Ronald Reagan's 100th birthday, the Jesse Helms Center marked the occasion with a special "Ronald Reagan North Carolina Victory Celebration" on May 18 at the Renaissance Hotel in Raleigh.

Hundreds of Helms Center friends and special guests gathered for the dinner celebration which featured the former President's son Michael Reagan as the keynote speaker.

The event was held to commemorate the historic 1976 North Carolina presidential primary where then-candidate Ronald Reagan achieved his first victory with the help of Senator Jesse Helms. Down in the polls, Helms' direct public support and campaign appearances spurred North Carolinians into action and helped give President Reagan his first presidential primary victory.

The Honorable James P. Cain, former ambassador to Denmark, served as Master of

Jesse Helms Center Free Enterprise Fellow Makes National Mark



Free Enterprise Fellow Dr. Peter Frank.

Jesse Helms Center Free Enterprise Fellow Dr. Peter Frank is making a mark nationally. His opinion editorials have appeared in newspapers and on websites, and he has been a guest on several radio talk shows.

In June, he served as the featured speaker for the John Locke Foundation's Shaftesbury Society meeting in Raleigh, North Carolina. Below is a reprint of his op-ed which appeared on BigGovernment.com in late July.

WHY DEMOCRATS HATE A BALANCED BUDGET AMENDMENT

With Sen. Harry Reid (D.-Nv.) leading the charge that killed the Cut, Cap and Balance Act, and a new deal to break the impasse over raising the debt ceiling looming, it's appropriate to ask why remocrats hate the idea of a balanced budget nendment.

Americans are forced each day to live with a balanced budget – families can only spend more than their income for a short time without ultimately going into default. Firms in a private market must live with a balanced budget, or they'll quickly exit industry.

So, why do Democrats hate the idea of a balanced budget amendment? Such an amendment would force Congress to spend within its means. What's the problem with forcing expenses and revenue to equal each other? It seems to make sense in the absence of some mechanism (like profits and losses in the private market) to incentivize a prudent use of resources, that politicians should be bound to spend within their means.

It's not that Democrats don't believe in fiscal discretion or think there are no consequences to amassing a massive debt for future generations to pay. President Obama has repeatedly stated that deficit reduction is a priority, and he favors a "big deal" to both raise the debt limit and reduce spending by billions. Democrats in Congress have supported these goals of working hard to reduce the deficit over the next decade. Listening to lawmakers speak about their desire to cut spending, one would expect wide-spread bipartisan support for a balanced budget amendment. Not so fast.

The bottom line for Democrats is that a constitutional law forcing spending and revenue to equate signifies a massive loss of political power. Democrats in Congress claim that a balanced budget will devastate the economy because they will not have the ability to spend discretionary dollars whenever they see fit (i.e. when they deem it

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Capable Capitalists continued

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Students strategize during the debate contest.

P.O.W. Quincy Collins. The Houston session featured HBU Honors College Dean Dr. Robert Stacey, El Paso Coporation VP John Jensen and CEO of the Institute for Energy Research Robert Bradley, Jr.

DEBATE CONTEST

The Debate Contest was once again a lively, engaging time for students. Each company strategized together and nominated a small team to debate on the assigned topic. Two companies went head to head, allowing for a rigorous consideration of the issue at hand. Designed to encourage critical thinking, the debates allowed students to think



Students present Virtual Trade Mission projects at Session III in Houston, Texas.

through issues (such as voter identification laws) on a logical basis, looking for a wider application of the underlying principals.

E.A. MORRIS BANQUET

At the E. A. Morris Banquet, students were given the opportunity to share their experiences with guests and supporters of the Jesse Helms Center over dinner.

Special guest Navy Vice Admiral (Ret.) John Morgan spoke on leadership and assertive decision making. Students were intrigued by his position of authority during the 9/11 crises, and their curiosity was apparent with the deluge of raised hands once the floor was open for questions.

COMPANY CLOSEOUT

Thursday afternoon, the soon-to-be FELC graduates turned in their profits and unsold goods. A closing ceremony in the late afternoon recognized the students contributions and gave parents a glimpse into the week's activities.

This successful program gave the students an appreciation for the free enterprise system that Senator Helms held so dear. One graduate wrote, "I have learned so much and enjoyed every minute of it. Attending this camp has inspired me to achieve greatness in my studies, in my business endeavors, and in my personal life!" *



A presenter discusses free markets during the Housto Baptist University session of the program.

From Scotland to Wingate: Summer Intern Shares Her Story

BY EMILY REILLY

Over the past year, my internships have taken me to Scotland, North Carolina, and Washington, D.C. After D.C., I will be back in Greenville, South Carolina to finish up my senior year at Furman University and my final year in the college ROTC program. My time at the Helms Center was unlike any other internship I have held over the past several months, offering uniquely valuable experiences that I will carry to the next step in my career path.

In my first week, I helped make phone calls for the center's Reagan dinner. It was exciting to speak with so many people. I conquered the task and had the opportunity to attend the event held in honor of our greatest President, Ronald Reagan.

His son, Michael Reagan, gave a dynamic and inspiring call to action to his fellow conservatives, and the audience was pleased with the message. Working at the dinner was a great experience!

Over the next few weeks, my time was divided between working with the Free Enterprise Leadership Challenge (FELC) and the Donor Relations department. Every detail matters when planning a major event, and it was challenging to ensure everything was organized in perfect order for FELC.

Sunday, June 19 was the dawn of our first FELC week. Over 100 nervous teens streamed through registration, unsure of the days to come. I worked during FELC as a counselor, and it was so much fun!

From start to finish, my group of high school students experienced the pressures of launching a lisiness, was tested in the fires of the free arketplace, and reaped the rewards of free enterprise. Prior to this experience, my group did



Pictured are Helms Center summer interns Ben Mac-Dermott (Samford University) and Angela Acampora and Emily Reilly (both of Furman University)

not know the meaning of free enterprise, let alone how difficult running a small business can be!

These teenagers grew an appreciation for our free market system that is invaluable and rare among their age group. My entire internship became worthwhile through the simple knowledge that I helped provide these teenagers with an appreciation for our economy and the principles that make our nation great.

My experience interning at the Jesse Helms Center was much more than a pit stop on my career path. The lessons and friends I have made will forever be a part of my life. Jesse Helms wanted to educate students on the benefits of a moral capitalism, and this is a legacy that should continue. I am proud that I impacted the lives of these students, so that they might go into the world and be champions of capitalism and the American dream! *

To learn more about the Helms Center's internship program, please call (704) 233-1776, ext. 8.

Jesse Helms Center Free Enterprise Fellow

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necessary for the economy). House minority whip Steny Hoyer (D.-Md.) said that he wouldn't support it because it would "make it virtually impossible to raise revenue" (i.e., taxes).

Democrats refuse, no matter how fiscally wise, to give up the substantial power that comes with spending taxpayer (and borrowed) dollars. The President and Congressional Democrats want to solve the deficit problem by cutting future program spending while raising the debt ceiling in order to save America from default. Imagine trying to encourage a teenager to pay off his first credit card by increasing the loan limit and telling him that in the future he'll have to buy fewer clothes. It just doesn't make sense.

The problem with the Democrats approach is that it fails to force future lawmakers to live within a budget and to provide any long-term incentive to align spending with revenue. The answer is a balanced budget amendment, yet Democrats are unwilling to cede their unmitigated spending power. They'd rather raise the debt ceiling to keep their power safe. The recent financial crisis and the subsequent economic downturn shows exactly how billions of dollars are spent based on congressional "insight," with little effect. The problem of knowing where to spend, when to spend, and how much to spend is a problem that it appears unsolvable inside the halls of the U.S. Capitol.

We can expect the many newly elected Republicans in the House to continue trying to limit the power of government (and their power to spend). Limiting power is a tough sell in Washington today, especially when Democrats are looking to swing the election victory pendulum back in their corner. *

Tax Free IRA Distributions Extended through December 31, 2011

Avoid paying another tax to the federal government and help the Jesse Helms Center teach young people about the free enterprise system. Congress has extended the law which allows an individual who is at least age 70 ½ at the time of the IRA distribution to direct up to \$100,000 of income tax-free IRA distributions to one or more qualified charities by December 31, 2011. Other key benefits include the following:

• For married couples, each spouse may direct up to \$100,000 of IRA distributions to qualified charities during each of 2010 and 2011.

• One important advantage to this special tax law is that the qualified charitable distribution counts toward satisfying the IRA owner's minimum distribution requirement for the applicable tax year.

Your gift will help us reach students who are being taught that big government policies, not the private sector is the solution to our problems. For more information on how you can directly make this gift, or if you'd like to make a bequest or purchase a charitable annuity to benefit the Jesse Helms Center, please contact Brian Rogers at (704 233-1776, ext. 4 or at brian@jessehelmscenter.org

BB&T Program on the Moral Foundations of Free Enterprise

The Jesse Helms Center administered BB&T Program on the Moral Foundations of Capitalism continues to grow on the campus of Wingate University. Led Associate by Economics Professor and Jesse Helms Center Fellow Dr. Peter Frank, the program will reach its third full year of operations January 2012.

This fall Economics 309 will be offered for the third time. The course, which is entitled Foundation of

Capitalism in U.S. Economic History, examines the origins of free markets and how individuals, under the right institutional framework, foster innovation and entrepreneurship, which leads to widespread growth and prosperity.

As a part of the BB&T program, all junior-level business majors continue to receive a copy of *Atlas Shrugged*. Dr. Frank regularly incorporates the book in his Economics 309 classes as well, encouraging discussion and reflection on the major economic themes of the book.

Additionally, this year the BB&T Scholars program was formally established. In spring 2011, three Wingate students were selected to participate the program based on an application and erview process.



mics Horizon Pictured (L-R) are Daniel Dlugozima, Sarah Foster and Vasyl Khokhla with Dr. Peter Frank, BB&T Program Coordinator at Wingate University and Jesse Helms Free Enterprise Fellow. The group was welcomed to the program during a special recognition luncheon held at the Helms Center earlier this year.

The program requires students to minor in economics (which includes the The Foundations of Capitalism in U.S. Economic History course) and participate in assigned research. Furthermore. students in the program also particiate in internships and programs summer they where will study the morality of free markets and the fundamental integration between

economic freedom and political freedom. Plans are underway to accept additional students into the progam in the fall 2011 semester. Students are rewarded with partial scholarships for their participation in the program.

Another important aspect of the program is the BB&T Lecture Series. Past Lecture Series events have featured Dr. Paul Bonicelli, a former USAID Administrator and current Executive Vice President at Regent University; Steve Moore, Wall Street Journal writer and national commentator; John Hawkins, noted Duke University ethics consultant; and Dr. Dan Hammond, prominent Wake Forest University economist. For more information on the BB&T Program at Wingate University, contact the Helms Center at (704) 233-1776, ext. 8.



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CALENDAR OF EVENTS

SEPTEMBER 13 - The Jesse Helms Center Lecture Series welcomes U.S. Senator Marco Rubio at 5:00 p.m. at the George A. Batte Fine Arts Center on the campus of Wingate University.

FALL 2011 - The Jesse Helms Lecture Series at the Heritage Foundation will welcome a national leader to deliver a key note address. Special guest will be announced.

FALL 2011 - The BB&T Program on the Moral Foundations of Free Enterprise will host a fall semester lecture as Wingate University. Special guest will be announced.

